



2020-21 PAYMENT PLAN OPTIONS - RETURNING CADETS

FORM OF PAYMENT: The Academy accepts personal checks drawn on US banks in US dollars, electronic bank transfers in US dollars, money orders, and cashier's checks. Please make checks or electronic bank transfer documents payable to the Marine Military Academy. Please note the name of the cadet on the check or electronic funds transfer document. The Academy accepts credit cards (American Express, Discover, MasterCard, Visa). A 3% convenience fee is added to all credit card payments processed directly through the Academy. The Academy accepts cash.

MONTHLY STATEMENT: Statements are mailed by the 10th of the month detailing the previous month's "special fees & charges". Payment is due upon receipt. A finance charge of .75% per month (9% APR) may be assessed if payment is not received within 30 days. Delinquent accounts may result in termination of cadet charge privileges and pay call.

PAYMENT PLAN OPTIONS

OPTION A – Full Payment: Payment in full for the entire academic year, made on or before August 1st, will result in a discount of \$1,000.00. **The total Tuition due is \$39,500.00. Replenishment of the Security Deposit to \$1,800.00 and any applicable Elective Fees and Charges are due by August 1st.**

OPTION B - Split Payment: The tuition and fees for the FALL semester tuition (\$20,250.00) plus deposit (\$1,800.00). Additional Elective Fees and Charges, if applicable, must be paid in full by August 1st. The tuition and fees for the SPRING semester (\$20,250.00) are due on December 1st.

OPTION C Monthly Installment Plan: Customized payment plan coordinated through business office.

THERE ARE NO INSTALLMENT PLANS FOR MID-TERM ENROLLMENT.

NON-ACADEMY LOAN PROGRAMS

The following financial institutions offer secondary education loans to qualified individuals:

SLM Financial Corporation
800-559-3220

www.slmfinancial.com

5/8/2020