



## 2015-16 PAYMENT PLAN OPTIONS – RETURNING CADETS

---

**FORM OF PAYMENT:** The Academy accepts personal checks drawn on US banks in US dollars, money orders, cashier's checks, credit cards (Master Card, Discover, and American Express), and cash. Please make your check payable to the Marine Military Academy and note the name of the cadet on the check. A 3% convenience fee is added to all credit card payments processed directly through the Academy.

**MONTHLY STATEMENT:** Statements are mailed by the 10<sup>th</sup> of the month detailing the previous month's "special fees & charges". Payment is due upon receipt. A finance charge of .75% per month (9% APR) may be assessed if payment is not received within 30 days. Delinquent accounts may result in termination of cadet charge privileges and pay call.

### PAYMENT PLAN OPTIONS

**OPTION A – Full Payment:** Payment in full for the entire academic year, made on or before August 1, 2015, will result in a discount of \$425. **The total Tuition due is \$33,475.00. Replenishment of the Security Deposit to \$1,800.00 and any applicable Elective Fees and Charges are due by August 1, 2015.**

**OPTION B - Split Payment:** The tuition and fees for the FALL semester tuition (\$16,950.00) plus replenishment of the Security Deposit (\$1,800.00) and any applicable Elective Fees and Charges must be paid in full by August 1, 2015. The tuition and fees for the SPRING semester (\$16,950.00) are due on December 1, 2015.

**OPTION C Monthly Installment Plan:** The replenishment of the security deposit (\$1,800.00) and any applicable Elective Fees and Charges must be paid in full by August 1. The plan down payment (\$13,900.00) must be paid by August 1. The remaining balance (\$20,000.00), plus a 10% APR finance charge (0.833% monthly) is divided into nine monthly installments (\$2,315.84) payable on the first day of each month beginning August 25 and ending April 25. Total interest paid will be \$842.56.

**THERE ARE NO INSTALLMENT PLANS FOR MID-TERM ENROLLMENT.**

### NON-ACADEMY LOAN PROGRAMS

The following financial institutions offer secondary education loans to qualified individuals:

SLM Financial Corporation

800-559-3220

[www.slmfinancial.com](http://www.slmfinancial.com)