



## 2015-16 PAYMENT PLAN OPTIONS – FIRST YEAR CADETS

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**FORM OF PAYMENT:** The Academy accepts personal checks drawn on US banks in US dollars, money orders, cashier's checks, credit cards (Master Card, Discover, and American Express), and cash. Please make your check payable to the Marine Military Academy and note the name of the cadet on the check. A 3% convenience fee is added to all credit card payments processed directly through the Academy.

**MONTHLY STATEMENT:** Statements are mailed by the 10<sup>th</sup> of the month detailing the previous month's "special fees & charges". Payment is due upon receipt. A finance charge of .75% per month (9% APR) may be assessed if payment is not received within 30 days. Delinquent accounts may result in termination of cadet charge privileges and pay call.

### **PAYMENT PLAN OPTIONS FOR FALL ENROLLMENT**

*(There Are No Installment Plans For Mid-Term Enrollment)*

**OPTION A – Full Payment:** Payment in full for the entire academic year, made on or before August 1, 2015, will result in a discount of \$425. **The total Tuition, Application fee, Set Fees, and Security Deposit due by August 1, 2015 is \$36,775.00. Additional Elective Fees and Charges, if applicable, are due by August 1, 2015.**

**OPTION B - Split Payment:** The tuition and fees for the FALL semester tuition (\$16,950.00) plus deposit (\$1,800.00) and uniform fee (\$1,400.00) and application fee (\$100.00) must be paid in full by August 1, 2015. **Total payment due prior to registration is \$20,250.00. Additional Elective Fees and Charges, if applicable, are due by August 1, 2015.** The tuition and fees for the SPRING semester (\$16,950.00) are due on December 1, 2015.

**OPTION C Monthly Installment Plan:** The application fee (\$100.00), reservation security deposit (\$1,800.00), and uniform fee (\$1,400.00) must be paid in full (\$3,300.00) by August 1. The down payment (\$13,900.00) must be paid by August 1. **Total due by August 1 is \$17,200.00.** The remaining balance (\$20,000.00), plus a 10% APR finance charge (0.833% monthly) is divided into nine monthly installments (\$2315.84) payable on the first day of the month beginning August 25 and ending April 25. Total interest paid will be \$842.56.

**THERE ARE NO INSTALLMENT PLANS FOR MID-TERM ENROLLMENT.**

The following financial institutions offer secondary education loans to qualified individuals:

SLM Financial Corporation

800-559-3220

[www.slmfinancial.com](http://www.slmfinancial.com)